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About Liquid Wind & the Liquid Wind "family"

Liquid Wind is an **electrofuel development** company focused on **developing**, **financing**, **building and managing** replicable facilities for the production of **electrofuel/green eMethanol**:

 Electrofuel is produced from biogenic CO₂ and renewable electricity and will enable and accelerate the transition to carbon neutral shipping













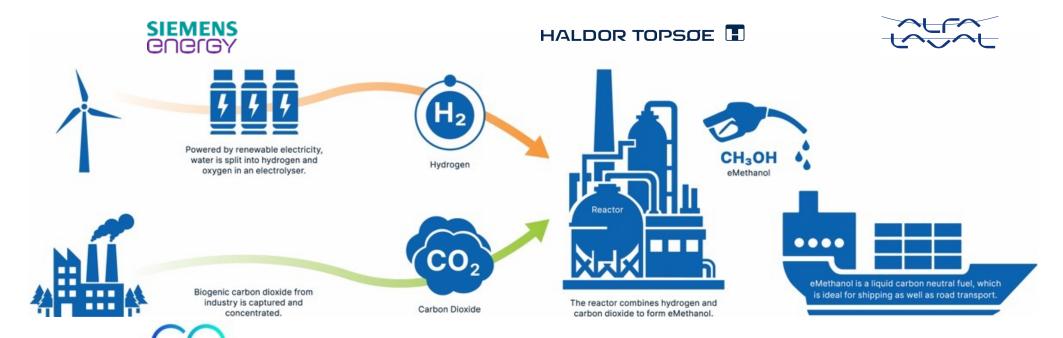






Converting process to electro fuel well known

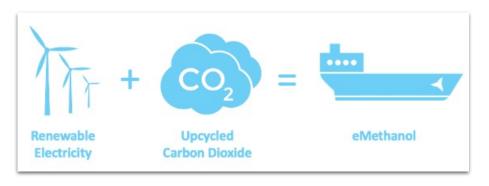






carbon clean

Liquid Wind's roll-out plans



Establishing commercial-scale facilities

2024 1st facility in Örnsköldsvik, Sweden

2030 10+ facilities Nordics

2050 500 facilities, Globally

Per year, each standard facility;

Upcycles 70,000 tons CO₂

Generates 50,000 tons eMethanol

Prevents 100,000 tons CO₂ emissions





The shipping fuel opportunity is immense

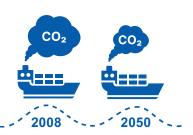
Fuel conversion required to reach emission reduction targets



99.9% of marine fuels are fossil based
Source: UNCTAD - Review of Maritime Transport 2019

INTERNATIONAL MARITIME ORGANIZATION

"Reduce the total annual GHG emissions (from International Shipping) by at least 50% by 2050 compared to 2008."





Committed to "net-zero CO₂ emissions from operations by 2040."



Getting to Zero Coalition

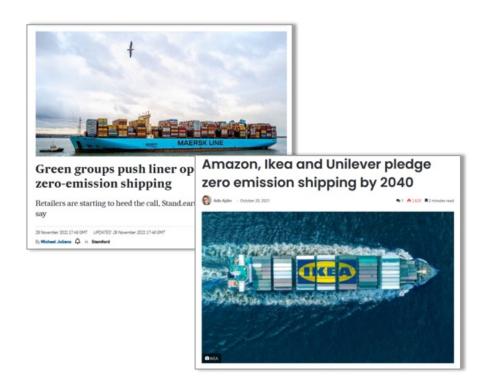
"Development and deployment of commercially viable deep sea zero emission vessels by 2030."



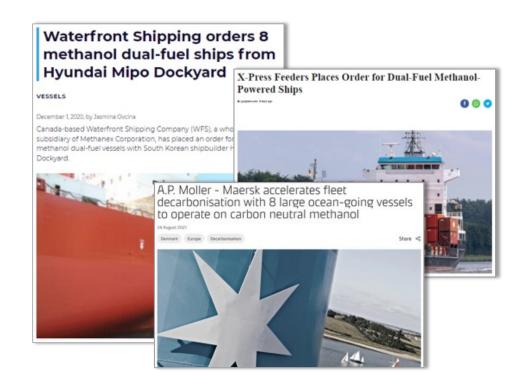


Climate change requires and enables change

Retail customers push for decarbonisation



eMethanol vessels are being ordered



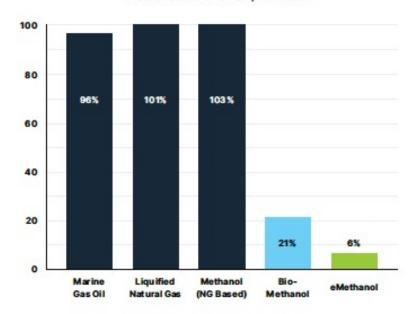


eMethanol is by far the best option to decarbonize the shipping industry

- ✓ Carbon neutral fuel
- ✓ More than 90% reduction in CO₂ emissions
- ✓ Easy to store, transport and use
- ✓ Compatible with existing infrastructure
- ✓ Scalable to replace large volumes of fossil fuels
- ✓ Methanol engines ready Today

Greenhouse Gas Emission Compared to Low Sulphur Fuel Oil

Reference 100%: Low Sulphur Fuel Oil



Source: Liquid Wind whitepaper

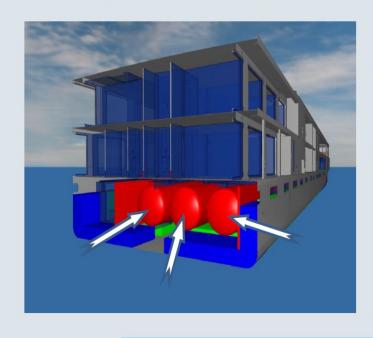


eMethanol's unique properties suitable for shipping

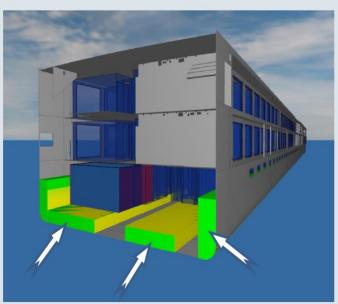
ENERGY STORAGE ON BOARD



Methane (@-162°C)



Methanol



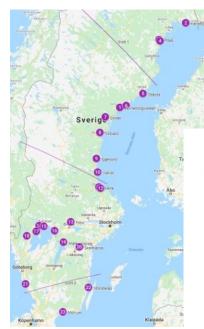
Methanol allows nearly random tank arrangement

1



Nordics offer ideal conditions for production

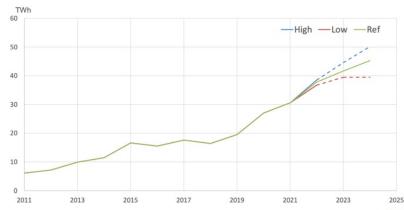
- ✓ Wind expansion. Best prices in Europe.
- ✓ Growth & cost reductions green H₂
- ✓ Biogenic CO₂ from forestry
- ✓ Project financing model proven



Wind power production forecast – all cases

Production is quickly doubling from 2019-levels and is now close to 30 TWh yearly.

The wind power production 2024 is likely to be between 40 and 50 TWh, depending on further addition of contracts/ capacity.

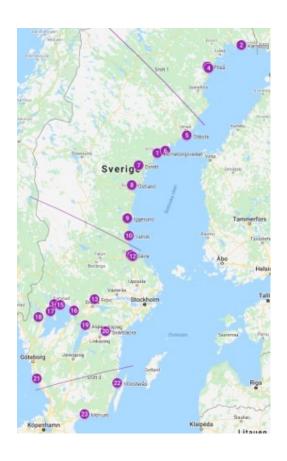


Enables production of cost-effective eFuel



svensk 💎

FlagshipONE – Super location in Övik









Excellent site for first full-scale facility

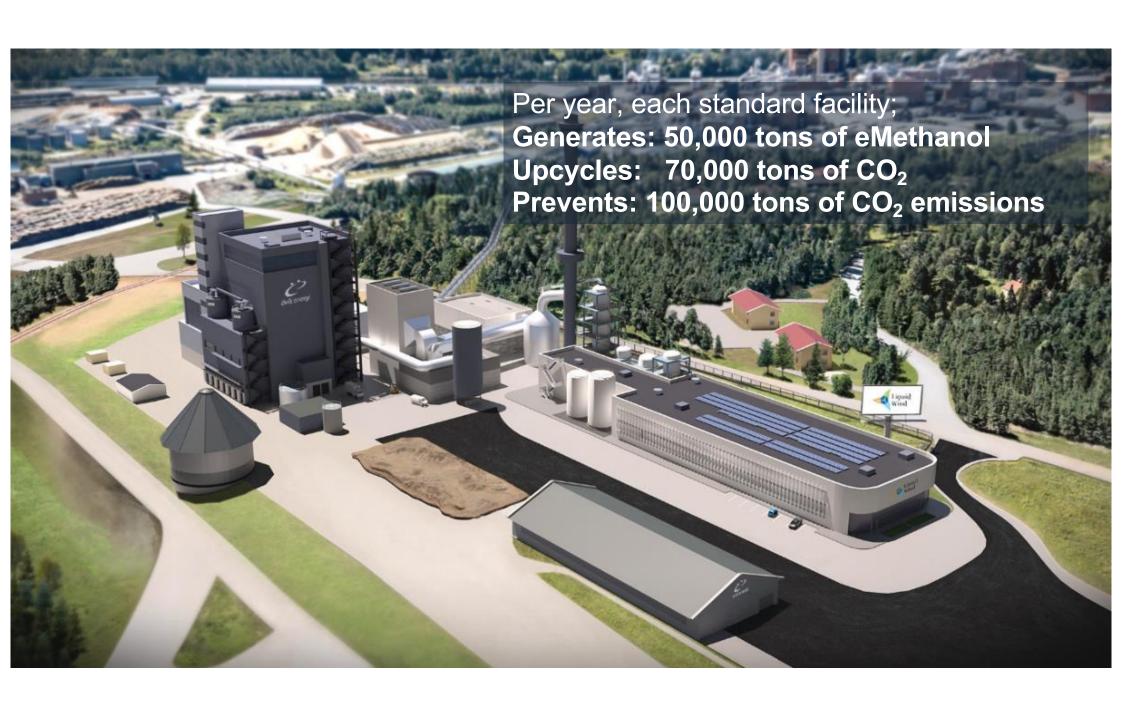
FlagshipONE

Host: Övik Energi

- Biogenic CO₂ source
- Basic Engineering finalized
- Commercial Operation: 2024







Sustainability leader Ørsted invests in FlagshipONE

January 2022 - The Danish utility Ørsted, acquired 45% of FlagshipONE.

"By partnering with Liquid Wind on FlagshipONE, we're entering one of the most promising and exciting projects to supply e-methanol at scale", said Anders Nordstrøm, Head of Ørsted's hydrogen and Power-to-X activities.

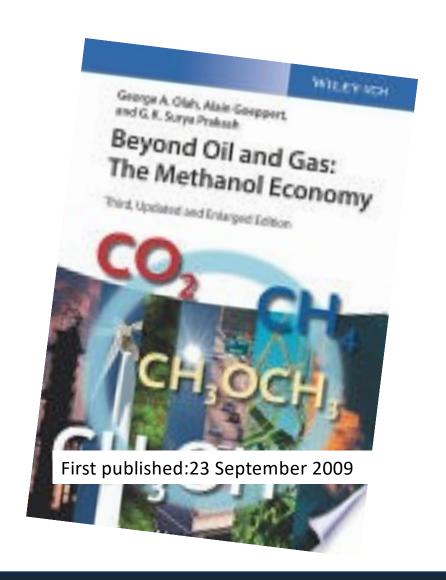




Methanol as a fuel

The path to become an acceptable fuel has been long...

...has been ongoing since the 80's.





Engine development in process for years

Power: up to 550 kW

Engine type: Propulsion or generator

Compression ignited methanol

Scania 9I, 13 I, 16I

High efficiency -40-45%

Without after treatment system:

IMO Tier III

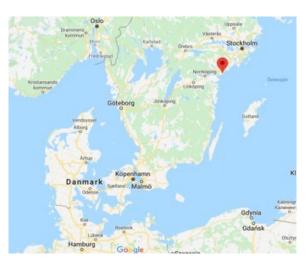




Green Pilot early in the process Methanol is a flexible fuel – Fastwater

- Sjöfartsverket I Oxelösund
- In operation 12 months per year, including "light ice conditions"
- A propulsion engine (450-550 kW), "fixed propeller"
- Speed 20-22kn
- Consumption approximately diesel approx. 200 tonnes/year (approx. 400 tonnes methanol/year)







eMethanol used today for transportation





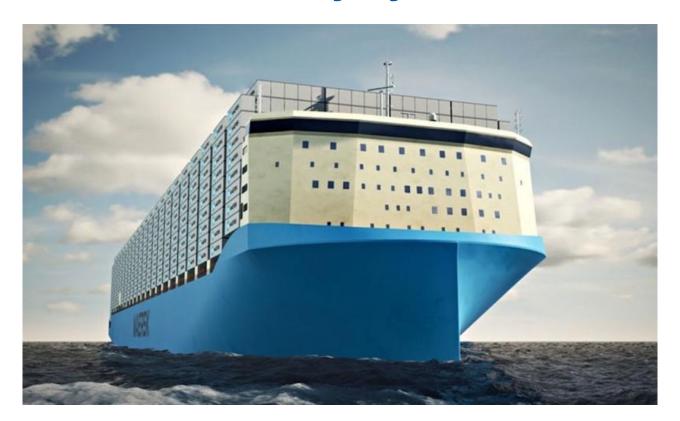








Next generation vessels – arriving soonfuelled sustainably by electrofuel





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